

THE CORPORATION OF THE TOWNSHIP OF BALDWIN

BY-LAW NO. 2018 - F - 003

BEING A BY-LAW FOR THE ADOPTION OF TAX RATES AND TO FURTHER PROVIDE FOR PENALTY AND INTEREST IN DEFAULT OF PAYMENT THEREOF FOR 2018

WHEREAS Section 312 (2) of the Municipal Act, S.O. 2001, Chapter M.25. .S.O. 2001 as amended by Bills 106, 149, 160, 164 and 16 provides that the Council of a local municipality shall, after the adoption of estimates for the year, pass a by-law to levy a separate tax rate on the assessment in each property class;

AND WHEREAS Sections 362 and 363 of said Act require tax rates to be established in the same proportion to tax ratios; and

AND WHEREAS the 2018 levy for all purposes has been adopted by the Council of the Township of Baldwin;

AND WHEREAS certain education rates are provided in various regulations;

NOW THEREFORE the Council of the Corporation of the Township of Baldwin enacts as follows:

1. **THAT** the tax rates for 2018 for municipal and education purposes be hereby set as follows:

Class	Municipal Rate	Education Rate	Total Rate
Residential	0.01172808	0.00170000	0.01342808
Multi-Residential	0.01409628	0.00170000	0.01579628
Commercial Occupied	0.01441573	0.01090000	0.02531573
Commercial Vac. Excess	0.01009101	0.00763000	0.01772101
Commercial Vac. Land	0.01009101	0.00763000	0.01772101
Industrial Occupied	0.01290089	0.01027088	0.02317177
Pipelines	0.00917505	0.00851705	0.01769210
Farmlands	0.00293202	0.00042500	0.00335702
Managed Forest	0.00293202	0.00042500	0.00335702

2. **THAT** all taxes shall become due and payable in 2 installments as follows:

50% of the final levy becomes due on the 18th day of June, 2018.

50% of the final levy becomes due on the 20th day of August, 2018.

3. Nonpayment of the amount as noted on the dates stated in accordance with this by-law constitutes default. On all taxes of the levy which are in default after the noted due dates, shall be added a penalty of 1.25% per month, until December 31, 2018.

4. On all taxes unpaid as of December 31, 2018, interest shall be added at the rate of 1.25% per month for each month or fraction thereof in which the arrears continue.

5. All taxes are due and payable to the Township of Baldwin at the municipal office.

READ A FIRST, SECOND AND THIRD TIME AND FINALLY PASSED IN OPEN COUNCIL THIS 14TH DAY OF MAY, 2018.

MAYOR

CLERK